

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2021/22 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2021/22; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2021/22 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	4,733
STATE	14,870
FEDERAL	492
INTERDISTRICT	-
SUB-TOTAL	20,095
6/30/21 EST. FUND EQUITY	<u>1,252</u>
TOTAL REVENUE	21,347

BE IT FURTHER RESOLVED THAT \$20,347,000 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSED SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	\$ 8,250
ADDED NEEDS	2,090
SUPPORT SERVICES	384
INSTRUCTIONAL	79
SCHOOL ADMINISTRATION	1,816
EXECUTIVE ADMINISTRATION	546
FISCAL SERVICES	976
OPERATIONS	728
MAINTENANCE	1,186
TRANSPORTATION	815

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	162
ADULT & CONT. ED	-
COMMUNITY EDUCATION	456
GRANTS	1,238
STAFF DEVELOPMENT	-
SPORTS & CLUBS	388
FEDERAL PROJECTS	492
ACADEMY OF ARTS & SCIENCES	741
 TOTAL EXPENDITURES	 20,347
 2021/2022 FUND BALANCE GAIN/(LOSS)	 (252)
 6/30/22 BUDGET FUND BALANCE	 1,000

MILLAGE TO BE LEVIED IN 2021

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
SINKING (ALL PROPERTY)	0.4197	0.4197	0.8394
STATE (ALL PROPERTY)	6.0000	-	6.0000

MOTION BY: Ed. Cooper SUPPORTED BY: Susan Nieman

AYES: J. Ackerman, S. Kline, C. Murray, S. Nieman, E. Cooper, A. Blake, M. Meerschaert

NAYS: None

**ARMADA AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
FOR THE COMMUNITY ENRICHMENT FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2021/22 COMMUNITY ENRICHMENT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2021/22; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL COMMUNITY ENRICHMENT FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2021/22 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
PROGRAMS	65,000
MISC.	<u>5,000</u>
TOTAL REVENUE	70,000

BE IT FURTHER RESOLVED THAT \$69,000 IS BEING APPROPRIATED FOR THE COMMUNITY ENRICHMENT FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARY & BENEFITS	21,000
ADM. PURCH. SERVICES	7,000
ADM. SUPPLIES	5,000
PROGRAM EXPENDITURES	35,000
MISC.	<u>1,000</u>
TOTAL EXPENDITURES	69,000

06/30/22EST. FUND BALANCE	1,000
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MOTION BY: Ed Cooper SUPPORTED BY: Susan Nieman

AYES: J. Ackerman, S. Kline, C. Murray, S. Nieman, E. Cooper, A. Blake, M. Meerschaert

None

NAYS:

**ARMADA AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
FOR THE LUNCH FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2021/22 LUNCH FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2021/22; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL LUNCH FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2021/22 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
STUDENT BREAKFAST/LUNCHES	12,750
STATE OF MI	11,250
FEDERAL	534,500
OTHER/MISC.	1,450
INTEREST	<u>50</u>
TOTAL REVENUE	560,000

BE IT FURTHER RESOLVED THAT \$559,000 IS BEING APPROPRIATED FOR THE LUNCH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARIES	160,000
RETIREMENT	67,200
FICA/MEDICARE	12,240
PROGRAM SUPPLIES	250,000
INSURANCE PREMIUMS	26,000
UTILITIES	2,500
WORKERS COMP.	1,000
MISC.	<u>40,060</u>
TOTAL EXPENDITURES	559,000

06/30/22 ESTIMATED BALANCE 1,000

MOTION BY: Ed Cooper SUPPORTED BY: Susan Nieman

AYES: J. Ackerman, S. Kline, C. Murray, S. Nieman, E. Cooper, A. Blake, M. Meerschaert

NAYS: ^{None}

**ARMADA AREA SCHOOLS
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2021/22 DEBT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN. NOW THEREFORE, BE IT RESOLVED, THAT THIS RESOLUTION SHALL BE THE DEBT RETIREMENT APPROPRIATIONS OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2021/22; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF INCOME RECEIVED BY ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE DEBT RETIREMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2021/22 IS AS FOLLOWS:

	TOTAL \$'S
6/30/21 FUND EQUITY/(DEFICIT)	
School Bond Loan Fund DEBT	143
2014 REFUNDING DEBT	52,058
2015 REFUNDING DEBT	32,689
2016 TECH BOND DEBT	30,961
2017A REFUNDING DEBT	19,498
2017B REFUNDING DEBT	12,766
2018 BUILDING & SITE DEBT	5,652
2021 REFUNDING DEBT	2,176
TOTAL	155,943

REVENUE:	<u>TAXES</u>	<u>INTEREST</u>	<u>TOTAL</u>
School Bond Loan Fund DEBT	0	-	-
2014 REFUNDING DEBT	1,298,407	649	1,299,057
2015 REFUNDING DEBT	764,083	382	764,465
2016 TECH BOND DEBT	699,964	350	700,314
2017A REFUNDING DEBT	298,153	149	298,302
2017B REFUNDING DEBT	97,247	49	97,296
2018 BUILDING & SITE DEBT	414,635	207	414,843
2021 REFUNDING DEBT	167,778	84	167,862
TOTALS	3,740,268	1,870	3,742,138

TOTAL FUND EQUITY AND REVENUE 3,898,081

* PROPERTY TAX LEVY IS 7.0000 MILLS

BE IT FURTHER RESOLVED THAT \$7,064,912 OF THE TOTAL AVAILABLE TO APPROPRIATE IN THE DEBT RETIREMENT FUND IS HEREBY APPROPRIATED TO THE AMOUNTS AND FOR THE PURPOSE SET FORTH ON THE NEXT PAGE. IN ADDTION, THE DISTRICT WILL HAVE TO BORROW TO PAY BACK THE ENTIRE DEBT FOR THE 2014, 2015, 2017A, 2017B, & 2021 REFUNDING DEBTS AND THE 2016 & 2018 BOND DEBTS.

**ARMADA AREA SCHOOLS
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION CONT.**

EXPENDITURES:	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>MISC</u>	<u>TOTAL \$'S</u>
School Bond Loan Fund DEBT	-	-	-	-
2014 REFUNDING DEBT	1,100,000	250,050	250	1,350,300
2015 REFUNDING DEBT	780,000	15,600	500	796,100
2016 TECH BOND DEBT	700,000	29,400	500	729,900
2017A REFUNDING DEBT	45,000	271,600	500	317,100
2017B REFUNDING DEBT	3,080,000	201,478	500	3,281,978
2018 BUILDING & SITE DEBT	245,000	174,900	375	420,275
2021 REFUNDING DEBT	-	168,759	500	169,259
TOTALS	<u>5,950,000</u>	<u>1,111,787</u>	<u>3,125</u>	<u>7,064,912</u>

6/30/22 FUND EQUITY/(DEFICIT):	
School Bond Loan Fund DEBT	143
2014 REFUNDING DEBT	815
2015 REFUNDING DEBT	1,054
2016 TECH BOND DEBT	1,375
2017A REFUNDING DEBT	700
2017B REFUNDING DEBT	(3,171,916)
2018 BUILDING & SITE DEBT	220
2021 REFUNDING DEBT	779
TOTAL	<u>(3,166,831)</u>

MOTION BY: Ed Cooper SUPPORTED BY: Susan Nieman

AYES: J. Ackerman, S. Kline, C. Murray, S. Nieman, E. Cooper, A. Blake, M. Meerschaert

NAYS: None