

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2016/17 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2016/17; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS. (AS ORIGINALLY APPROVED JUNE 21, 2016).

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2016/17 IS AS FOLLOWS:

| REVENUE: | <u>\$000'S</u> |
|---------------|----------------|
| LOCAL | \$ 3,563 |
| STATE | 12,906 |
| FEDERAL | 478 |
| INTERDISTRICT | - |
| | <hr/> |
| TOTAL | \$ 16,947 |

BE IT FURTHER RESOLVED THAT \$16,944,035 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSED SET FORTH BELOW.

| EXPENDITURES: | <u>\$000'S</u> |
|---------------------------|----------------|
| BASIC | \$ 7,892 |
| ADDED NEEDS | 1,463 |
| SUPPORT SERVICES | 267 |
| INSTRUCTIONAL | 82 |
| SCHOOL ADMINISTRATION | 1,399 |
| EXECUTIVE ADMIN. SERVICES | 492 |
| FISCAL SERVICES | 909 |
| OPERATIONS | 665 |
| MAINTENANCE | 804 |
| TRANSPORTATION | 761 |

| EXPENDITURES: (CONTINUED) | <u>\$000'S</u> |
|-----------------------------------|-------------------|
| CAPITAL OUTLAY | 162 |
| ADULT & CONT. ED | - |
| COMMUNITY EDUCATION | 253 |
| GRANTS | 236 |
| STAFF DEVELOPMENT | - |
| DISTRICT SPORTS & CLUBS | 389 |
| FEDERAL PROJECTS | 478 |
| ACADEMY OF ARTS & SCIENCE | <u>692</u> |
| TOTAL EXPENDITURES | \$ 16,944 |
| 16/17 BUDGET FUND BALANCE | 3 |
| 6/30/16 ACTUAL FUND BALANCE | <u>369</u> |
| 6/30/17 BUDGETED FUND BALANCE | <u>\$ 372</u> |

MOTION BY: S. Nieman SUPPORTED BY: E. Genord

AYES: Members Genord, Kline, Meerschaert, Murray, Nieman, Tobey

NAYS: None

Adopted at a Board of Education Meeting held on 2/21/17.

MILLAGE TO BE LEVIED IN 2016

| | <u>JULY</u> | <u>DEC</u> | <u>TOTAL</u> |
|-----------------------------|-------------|------------|--------------|
| ARMADA AREA SCHOOLS: | | | |
| NON-HOMESTEAD | 9.0000 | 9.0000 | 18.0000 |
| SINKING FUND (ALL PROPERTY) | 0.4197 | 0.4197 | 0.8394 |
| DEBT (ALL PROPERTY) | 3.5000 | 3.5000 | 7.0000 |
| STATE (ALL PROPERTY) | 6.0000 | 0.0000 | 6.0000 |