

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2022/23 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2022/23; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS. (AS ORIGINALLY APPROVED JUNE 21, 2022).

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2022/23 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	\$ 5,537
STATE	16,774
FEDERAL	1,324
INTERDISTRICT	-
 TOTAL	 \$ 23,635

BE IT FURTHER RESOLVED THAT \$24,133,956 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	\$ 8,895
ADDED NEEDS	2,853
SUPPORT SERVICES	344
INSTRUCTIONAL	94
SCHOOL ADMINISTRATION	2,067
EXECUTIVE ADMIN. SERVICES	607
FISCAL SERVICES	1,173
OPERATIONS	772
MAINTENANCE	1,365
TRANSPORTATION	873

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	162
ADULT & CONT. ED	-
COMMUNITY EDUCATION	530
GRANTS	1,523
STAFF DEVELOPMENT	-
DISTRICT SPORTS & CLUBS	515
FEDERAL PROJECTS	1,324
ACADEMY OF ARTS & SCIENCE	1,037
 TOTAL EXPENDITURES	 \$ 24,134
 22/23 BUDGET FUND BALANCE	 (499)
6/30/22 ACTUAL FUND BALANCE	<u>2,326</u>
 6/30/23 BUDGETED FUND BALANCE	 <u>\$ 1,827</u>

MOTION BY: S. Nieman SUPPORTED BY: M. Meerschaert

AYES: C. Murray, S. Nieman, M. Meerschaert, S. Wylín, S. Hill, S. Wolak

NAYS: None

MILLAGE TO BE LEVIED IN 2022

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
SINKING FUND (ALL PROPERTY)	0.4183	0.4184	0.8367
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
STATE (ALL PROPERTY)	6.0000	0.0000	6.0000

ARMADA AREA SCHOOLS
PROPOSED 02/23 BA VS. CURRENT 06/22 BUD

\$000'S	Approved 2022/23 Bud <u>6/21/2022</u>	Proposed 2022/23 B.A. <u>3/21/2023</u>	Proposed O/(U) <u>Approved</u>	Original 2022/23 <u>6/21/2022</u>
REVENUE:				
Local	\$ 4,876	\$ 5,537	\$ 661	\$ 4,876
State	16,441	16,774	333	16,441
Federal	481	1,324	843	481
Interdistrict	-	-	-	-
Total Revenue	<u>\$ 21,798</u>	<u>\$ 23,635</u>	<u>\$ 1,837</u>	<u>\$ 21,798</u>
EXPENDITURES:				
BASIC	\$ 8,875	\$ 8,895	\$ 20	\$ 8,875
ADDED NEEDS	2,629	2,853	224	2,629
SUPPORT SERVICES	390	344	(46)	390
INSTRUCTIONAL	85	94	9	85
SCHOOL ADMINISTRATION	2,033	2,067	34	2,033
EXECUTIVE ADMIN. SERVICES	580	607	27	580
FISCAL SERVICES	1,120	1,173	53	1,120
OPERATIONS	872	772	(100)	872
MAINTENANCE	1,300	1,365	65	1,300
TRANSPORTATION	905	873	(32)	905
CAPITAL OUTLAY	162	162	-	162
ADULT & CONT. ED	-	-	-	-
COMMUNITY EDUCATION	456	530	74	456
GRANTS	1,138	1,523	385	1,138
STAFF DEVELOPMENT	-	-	-	-
DISTRICT SPORTS & CLUBS	480	515	35	480
FEDERAL PROJECTS	481	1,324	843	481
ACADEMY OF ARTS & SCIENCES	776	1,037	261	776
TOTAL EXPENDITURES	<u>\$ 22,282</u>	<u>\$ 24,134</u>	<u>\$ 1,852</u>	<u>\$ 22,282</u>
F/Y FUND EQUITY (DEFICIT)	(484)	(499)	(15)	(484)
ACT 6/30/22 FUND BALANCE	2,326	2,326	-	2,326
6/30/23 BUDGET GEN. FUND BALANCE	<u>\$ 1,842</u>	<u>\$ 1,827</u>	<u>\$ (15)</u>	<u>\$ 1,842</u>
NOTE: Other Non-Designated/Non-General Fund(s) & Future General Funds Available :				
Sinking Fund	200	200		200
TOTAL	<u>\$ 2,042</u>	<u>\$ 2,027</u>		<u>\$ 2,042</u>

**ARMADA AREA SCHOOLS
BUDGET ADJUSTMENTS - 2/21/23**

\$000'S

2021/22

Budget

Revisions Variance Explanation

REVENUE:

Local	\$ 661	Add'l grants (GSRP & Child Care) and interest
State	333	Add'l state grants (Mental Health & Student Safety)
Federal	843	Add'l federal grant funding (ESSER III 11t)
Interdistrict	-	No change

TOTAL REVENUES \$ 1,837

EXPENDITURES:

BASIC	\$ 20	Add'l teacher salary & benefits
ADDED NEEDS	224	Add'l teacher and aides salary & benefits
SUPPORT SERVICES	(46)	Expenditures allocated to grants
INSTRUCTIONAL	9	Add'l aide salary & benefits
SCHOOL ADMINISTRATION	34	Add'l aide & secretary salary & benefits
EXECUTIVE ADMIN. SERVICES	27	Add'l audit & benefit cost
FISCAL SERVICES	53	Add'l insurance cost, interest exp, & computer repair cost
OPERATIONS	(100)	Phone charge savings
MAINTENANCE	65	Add'l staffing salary & benefits
TRANSPORTATION	(32)	Due to one less bus run
CAPITAL OUTLAY	-	No change
ADULT & CONT. ED	-	N/A
COMMUNITY EDUCATION	74	Add'l GSRP grant
GRANTS	385	Add'l grants
STAFF DEVELOPMENT	-	N/A
DISTRICT SPORTS & CLUBS	35	Add'l salary & benefits and equipment cost
FEDERAL PROJECTS	843	Add'l federal grant funding (ESSER III 11t)
ACADEMY OF ARTS & SCIENCES	261	Add'l teachers salary & benefit allocations

TOTAL EXPENDITURES \$ 1,852

F/Y FUND EQUITY (DEFICIT) (499)

ACT 6/30/22 FUND EQUITY 2,326

BUD 6/30/23 FUND BALANCE \$ 1,827

ARMADA AREA SCHOOLS
2022/2023 General Fund Revenues

Local

Property Taxes - Found. Allow.	3,112,965
Delinquent Taxes	207
Sp. Ed. Millage	260,851
Later Elem Square One Grant	1,205
MA2S Square One Grant	2,046
Child Care	60,000
Pre-School	180,000
Great Start	355,020
Field Trips	12,304
GEER Benchmark Assessments	14,175
COVID Child Care	24,289
MISD Enhancement Millage	880,000
Knights of Columbus	8,644
Four County Grant	14,323
CTE Equipment Grant	49,855
Child Care Sustainability Grant	366,215
Before/After School Revenue Cares Act	6,582
Later Elem Miscellaneous Grants	273
AMS Miscellaneous Grants	55
Interest Earnings	82,088
Miscellaneous	40,000
Use of Facilities	7,200
Athletic Gate Receipts	25,975
Athletic P-T-P H.S.	20,555
Athletic P-T-P M.S.	10,640
Athletic MHSAA	1,766
Total Local	5,537,233

State

State Aid - Foundation Allow.	12,683,242
State Aid - Found Allow Spec Ed	361,508
State Aid - Spec. Ed. Hold Harmless	79,752
State Aid - Voc. Ed	134,112
State Aid - At-Risk	447,206
State Aid - Headlee Data Collection	46,773
State Aid - CTE per pupil incentive	10,955
MPSERS Normal Cost Offset	172,222
MPSERS UAAL Rate Stabilization	1,999,251
MPSERS Reforms - Defined Contribution	45,287
310 counselor/social worker grant	118,185
Mental Health Grant	200,807
Student Safety Grant	202,830
Risk Assessment Grant	8,000
Critical Incident Mapping Grant	14,000
MPSERS Cost Offset	138,246
Marshall Plan	104,328
Early Literacy Comp Adapt Tests	7,301
School Board Training Reimbursement	398
Total State	16,774,403

Federal

Title 1	29,708
Title IV	10,000
Title IV Carryover	14,458
Title II	18,955
ESSER III 11t Equalization	796,663
IDEA Flowthrough	375,493
IDEA Flowthrough Carryover	30,408
IDEA Preschool	19,555
ARP IDEA Flowthrough Carryover	6,869
Perkins	21,574
Total Federal	1,323,683

Interdistrict

Total Interdistrict	0
	0

Total Revenue	23,635,319
----------------------	------------

**ARMADA AREA SCHOOLS
SIX YEAR ACTUAL & BUDGET PROJECTION
2018/19 THROUGH 2023/24**

	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>
FTE *	1,767.21	1,784	1,767	1,745	1,736	1,736
X Foundation Allowance **	7,871	8,111	8,111	8,700	9,150	9,608
F.A. Revenue	13,909,710	14,467,428	14,334,408	15,184,197	15,883,760	16,678,815
Federal Grant Revenue	442,845	470,470	1,301,341	879,840	1,323,683	1,323,683
Other Revenue	2,942,182	2,792,094	3,999,527	5,573,706	6,427,876	6,427,876
TOTAL REVENUE	17,294,737	17,729,992	19,635,276	21,637,743	23,635,319	24,430,374
Instructional ***	10,292,092	10,594,325	10,812,038	12,194,742	12,879,000	13,072,185
Operations ***	5,776,688	5,814,603	5,844,372	6,393,830	7,731,000	7,846,965
Capital Outlay	126,440	260,906	341,845	155,042	162,000	162,000
Local and Federal Grants	834,533	1,006,472	1,640,056	2,154,879	2,846,956	2,846,956
Clubs and Athletics ***	389,624	330,510	376,406	407,998	515,000	522,725
Transfers In/(Out)	-3,470	-3,470	-3,470	-60,000	0	0
UNSPENT BUDGET PROJECTIONS	0	0	0	0	0	0
TOTAL EXPENDITURES	17,415,907	18,003,346	19,011,247	21,246,491	24,133,956	24,450,831
F/Y FUND EQUITY (DEFICIT)	-121,170	-273,354	624,029	391,252	-498,638	-20,457
BUDGET ADJUSTMENTS NEEDED FOR 5%	0	0	0	0	0	0
BUDGET FUND EQUITY	1,584,559	1,311,205	1,935,234	2,326,486	1,827,849	1,807,392
5% OF BUDGET REVENUE	864,737	886,500	981,764	1,081,887	1,181,766	1,221,519

* - FTE no change in 23/24

** - Foundation Allowance increases by \$458 in 2023/24.

*** - Expenditures increase by 1.5% per year.

**ARMADA AREA SCHOOLS
GENERAL FUND EQUITY ANALYSIS**

<u>Year</u>	<u>Budgeted Fund Equity</u>	<u>Actual Fund Equity</u>	<u>Fav./(Unfav.) Difference</u>
2021/22	1,484,234	2,326,486	842,252
2020/21	1,251,184	1,935,234	684,050
2019/20	1,224,559	1,311,205	86,646
2018/19	1,066,729	1,584,559	517,830
2017/18	999,630	1,705,729	706,099
2016/17	437,710	997,630	559,920
2015/16	242,179	368,836	126,657
2014/15	58,728	399,500	340,772
2013/14	32,015	174,728	142,713
9-Year Average			445,215