

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2017/18 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS. (AS ORIGINALLY APPROVED JUNE 20, 2017 AND AMENDED FEBRUARY 20, 2018).

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18 IS AS FOLLOWS:

| REVENUE: | <u>\$000'S</u> |
|---------------|----------------|
| LOCAL | \$ 3,761 |
| STATE | 13,235 |
| FEDERAL | 469 |
| INTERDISTRICT | - |
| | <hr/> |
| TOTAL | \$ 17,465 |

BE IT FURTHER RESOLVED THAT \$17,463,109 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

| EXPENDITURES: | <u>\$000'S</u> |
|---------------------------|----------------|
| BASIC | \$ 8,121 |
| ADDED NEEDS | 1,508 |
| SUPPORT SERVICES | 272 |
| INSTRUCTIONAL | 83 |
| SCHOOL ADMINISTRATION | 1,472 |
| EXECUTIVE ADMIN. SERVICES | 506 |
| FISCAL SERVICES | 884 |
| OPERATIONS | 675 |
| MAINTENANCE | 850 |
| TRANSPORTATION | 698 |

EXPENDITURES: (CONTINUED)

\$000'S

| | |
|-----------------------------------|---------------------|
| CAPITAL OUTLAY | 162 |
| ADULT & CONT. ED | - |
| COMMUNITY EDUCATION | 394 |
| GRANTS | 338 |
| STAFF DEVELOPMENT | - |
| DISTRICT SPORTS & CLUBS | 378 |
| FEDERAL PROJECTS | 469 |
| ACADEMY OF ARTS & SCIENCE | <u>653</u> |
| TOTAL EXPENDITURES | \$ 17,463 |
| 17/18 BUDGET FUND BALANCE | 2 |
| 6/30/17 ACTUAL FUND BALANCE | <u>998</u> |
| 6/30/18 BUDGETED FUND BALANCE | <u>\$ 1,000</u> |

MOTION BY: _____ SUPPORTED BY: _____

AYES:

NAYS:

MILLAGE TO BE LEVIED IN 2017

| | <u>JULY</u> | <u>DEC</u> | <u>TOTAL</u> |
|-----------------------------|-------------|------------|--------------|
| ARMADA AREA SCHOOLS: | | | |
| NON-HOMESTEAD | 9.0000 | 9.0000 | 18.0000 |
| SINKING FUND (ALL PROPERTY) | 0.4197 | 0.4197 | 0.8394 |
| DEBT (ALL PROPERTY) | 3.5000 | 3.5000 | 7.0000 |
| STATE (ALL PROPERTY) | 6.0000 | 0.0000 | 6.0000 |

ARMADA AREA SCHOOLS
PROPOSED 02/18 BA VS. CURRENT 06/17 BUDGET

| \$000'S | Approved 2017/18 B.A. <u>2/20/2018</u> | Proposed 2017/18 B.A. <u>6/19/2018</u> | Proposed O/(U) <u>Approved</u> | Original 2017/18 <u>6/20/2017</u> |
|---|--|--|--------------------------------------|---|
| REVENUE: | | | | |
| Local | \$ 3,680 | \$ 3,761 | \$ 81 | \$ 3,601 |
| State | 13,171 | 13,235 | 64 | 12,753 |
| Federal | 469 | 469 | - | 480 |
| Interdistrict | - | - | - | - |
| Total Revenue | <u>\$ 17,320</u> | <u>\$ 17,465</u> | <u>\$ 145</u> | <u>\$ 16,834</u> |
| EXPENDITURES: | | | | |
| BASIC | \$ 8,078 | \$ 8,121 | \$ 43 | \$ 7,868 |
| ADDED NEEDS | 1,508 | 1,508 | - | 1,508 |
| SUPPORT SERVICES | 272 | 272 | - | 272 |
| INSTRUCTIONAL | 83 | 83 | - | 83 |
| SCHOOL ADMINISTRATION | 1,472 | 1,472 | - | 1,449 |
| EXECUTIVE ADMIN. SERVICES | 506 | 506 | - | 506 |
| FISCAL SERVICES | 884 | 884 | - | 884 |
| OPERATIONS | 675 | 675 | - | 675 |
| MAINTENANCE | 850 | 850 | - | 817 |
| TRANSPORTATION | 698 | 698 | - | 698 |
| CAPITAL OUTLAY | 162 | 162 | - | 162 |
| ADULT & CONT. ED | - | - | - | - |
| COMMUNITY EDUCATION | 369 | 394 | 25 | 255 |
| GRANTS | 327 | 338 | 11 | 244 |
| STAFF DEVELOPMENT | - | - | - | - |
| DISTRICT SPORTS & CLUBS | 378 | 378 | - | 378 |
| FEDERAL PROJECTS | 469 | 469 | - | 480 |
| ACADEMY OF ARTS & SCIENCES | 653 | 653 | - | 655 |
| TOTAL EXPENDITURES | <u>\$ 17,384</u> | <u>\$ 17,463</u> | <u>\$ 79</u> | <u>\$ 16,934</u> |
| F/Y FUND EQUITY (DEFICIT) | (64) | 2 | 66 | (100) |
| ACT 6/30/17 FUND BALANCE | 998 | 998 | - | 998 |
| 6/30/18 BUDGET GEN. FUND BALANCE | <u>\$ 934</u> | <u>\$ 1,000</u> | <u>\$ 66</u> | <u>\$ 898</u> |
| NOTE: Other Non-Designated/Non-General Fund(s) & Future General Funds Available : | | | | |
| Sinking Fund | 600 | 700 | | 600 |
| TOTAL | <u>\$ 1,534</u> | <u>\$ 1,700</u> | | <u>\$ 1,498</u> |

**ARMADA AREA SCHOOLS
BUDGET ADJUSTMENTS - 6/19/18**

\$000'S

2017/18
Budget
Revisions Variance Explanation

REVENUE:

| | | |
|---------------|---------------|---|
| Local | \$ 81 | Add'l childcare funds, CTE grant funds, and miscellaneous funds |
| State | 64 | Additional MPERS offset funds |
| Federal | - | No change |
| Interdistrict | - | |
| | <u>\$ 145</u> | |

EXPENDITURES:

| | | |
|----------------------------|-------|---|
| BASIC | \$ 43 | Primarily additional dual enrollment fees |
| ADDED NEEDS | - | No change |
| SUPPORT SERVICES | - | No change |
| INSTRUCTIONAL | - | No change |
| SCHOOL ADMINISTRATION | - | No change |
| EXECUTIVE ADMIN. SERVICES | - | No change |
| FISCAL SERVICES | - | No change |
| OPERATIONS | - | No change |
| MAINTENANCE | - | No change |
| TRANSPORTATION | - | No change |
| CAPITAL OUTLAY | - | No change |
| ADULT & CONT. ED | - | N/A |
| COMMUNITY EDUCATION | 25 | Additional childcare staffing cost |
| GRANTS | 11 | Additional CTE funding |
| STAFF DEVELOPMENT | - | |
| DISTRICT SPORTS & CLUBS | - | No change |
| FEDERAL PROJECTS | - | No change |
| ACADEMY OF ARTS & SCIENCES | - | No change |

TOTAL EXPENDITURES \$ 79

F/Y FUND EQUITY (DEFICIT) 2

ACT 6/30/17 FUND EQUITY 998

BUD 6/30/18 FUND BALANCE \$ 1,000

**ARMADA AREA SCHOOLS
2017/2018 General Fund Revenues**

Local

| | |
|---------------------------------|-----------|
| Property Taxes - Found. Allow. | 2,815,098 |
| Delinquent Taxes | 1,161 |
| Sp. Ed. Millage | 267,896 |
| Later Elem Square One Grant | 1,205 |
| MA2S Square One Grant | 7,345 |
| Child Care | 153,766 |
| Pre-School | 101,923 |
| Great Start | 115,988 |
| Field Trips | 23,090 |
| Summer School Tuition | 8,860 |
| Michigan Team Nutrition Grant | 842 |
| Knights of Columbus | 6,318 |
| Four County Grant | 3,352 |
| CTE Equipment Grant | 11,006 |
| Skilled Trades Grant | 179 |
| Later Elem Miscellaneous Grants | 610 |
| AMS Miscellaneous Grants | 277 |
| AHS Miscellaneous Grants | 4,037 |
| Interest Earnings | 29,398 |
| Miscellaneous | 73,333 |
| Use of Facilities | 12,230 |
| Athletic Gate Receipts | 47,096 |
| Athletic P-T-P H.S. | 57,892 |
| Athletic P-T-P M.S. | 16,670 |
| Athletic Tournament Fees | 1,051 |
| Total Local | 3,760,623 |

State

| | |
|---------------------------------------|------------|
| State Aid - Foundation Allow. | 10,983,464 |
| State Aid - Found Allow Spec Ed | 264,883 |
| State Aid - Spec. Ed. Hold Harmless | 79,752 |
| State Aid - Voc. Ed | 70,589 |
| State Aid - At-Risk | 273,420 |
| State Aid - Headlee Data Collection | 46,619 |
| MPSERS Normal Cost Offset | 54,639 |
| MPSERS UAAL Rate Stabilization | 1,071,952 |
| MPSERS Reforms - Defined Contribution | 3,254 |
| High School Pupil Supports | 15,968 |
| One-Time MPSERS funds | 124,102 |
| First Robotics | 3,850 |
| Computer Adaptive Tests | 2,531 |
| 2017 Dual Enrollment Incentives | 60 |
| Early Literacy Targeted Instruction | 29,450 |
| MPSERS One Time Deposit | 210,709 |
| Total State | 13,235,242 |

Federal

| | |
|--------------------|---------|
| Title 1 | 90,617 |
| Title 1 Carryover | 8,491 |
| Title II | 32,480 |
| Title II Carryover | 11,232 |
| IDEA Flowthrough | 291,972 |
| IDEA Preschool | 17,452 |
| Perkins | 17,000 |
| Total Federal | 469,244 |

Interdistrict

| | |
|---------------------|---|
| Total Interdistrict | 0 |
| | 0 |

| | |
|---------------|------------|
| Total Revenue | 17,465,109 |
|---------------|------------|